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Introductory Econometrics: A Modern Approach

### **Introductory Econometrics: A Modern Approach**

Econometrics is the application of statistical methods to economic data and is described as the branch of economics that aims to give empirical content to economic relations. More precisely, it is "the quantitative analysis of actual economic phenomena based on the concurrent development of theory and observation, related by appropriate methods of inference".

### **Econometrics - Wikipedia**

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## Economic system - Wikipedia

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