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Accounting made simple but a little bit too simple This short book will help you understand the basics of financial statements and Generally Accepted Accounting Principles. It's a nice introduction but it felt way too light. It doesn't strike the right balance between brevity and usefulness.

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of accounting as determining when a particular transaction will be recorded in the financial statements. In order to understand this concept, three different bases of accounting will be examined – the cash basis, the accrual basis, and the modified accrual basis.

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1. Define “financial accounting.” 2. Understand the connection between financial accounting and the communication of information. 3. Explain the importance of learning to understand financial accounting. 4. List decisions that an individual might make about an organization. 5. Differentiate between financial accounting and managerial accounting. 6.

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Basic Accounting Principles Business Environment 60 5 BASIC ACCOUNTING PRINCIPLES ... There are various terminology used in the Accounting which are being explained as under: - 1) Assets: An asset may be defined as anything of use in ... actual payments are made. “Receipts and payments account”

BASIC ACCOUNTING PRINCIPLES

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INTRODUCTION TO ACCOUNTING - Haryana (India)

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